

STEPHANIE AARONSON

Brookings Institution
1775 Massachusetts Avenue, NW
Washington, DC 20036-4363

Email: saaronson@brookings.edu

Webpage: <https://www.brookings.edu/experts/stephanie-aaronson/>

EDUCATION

Ph.D. Economics, Columbia University

Master of Philosophy, Economics, Columbia University

Master of Arts, Economics, Columbia University

Bachelor of Arts, History, *Magna Cum Laude*, Columbia College, Columbia University

EMPLOYMENT

Vice President and Director, Economic Studies and Fellow, Economic Studies, Brookings Institution, October 2018 to present.

Assistant Director, Division of Research and Statistics, Board of Governors of the Federal Reserve System, July 2014 to October 2018.

Section Chief, Macroeconomic Analysis Section, Board of Governors of the Federal Reserve System, July 2012-July 2014.

Deputy Assistant Secretary for Macroeconomic Analysis, Office of Economic Policy, U.S. Department of the Treasury, July 2011-July 2012

Visiting Scholar, Department of Economics, Yale University, Spring 2010

Economist and Principal Economist, Macroeconomic Analysis Section, 2000- 2012

Teaching Assistant, Department of Economics, Columbia University 1996–1999

Research Associate, Institute for Women’s Policy Research, Washington, DC 1991–1994

OTHER PROFESSIONAL POSITIONS

- Washington DC-area representative, AEA Committee on the Status of Women in the Economics Profession (CSWEP) 2020-2023
- Advisory Council, The Hamilton Project, Brookings Institution

PUBLICATIONS (journal articles and book chapters)

Comment on “Reassessing Economic Constraints: Maximum Employment or Maximum Hours?” by Bick, Alexander, et al. Jackson Hole Economic Symposium, forthcoming.

“Some Thoughts on the Macroeconomic Implications of Providing Caregiving Leave,” in I. V. Sawhill and B. Stevenson (Eds.), *Paid Leave for Caregiving: Issues and Answers*. American Enterprise

Institute - Brookings Institution (November 2020) pp. 110-129.

"Okun revisited: Who" benefits most from a strong economy?" *Brookings Papers on Economic Activity* (Spring 2019), with Mary C. Daly, William Wascher, and David W. Wilcox

"Labor Force Participation: Recent Developments and Future Prospects," *Brookings Papers on Economic Activity* (Fall 2014), with Tomaz Cajner, Bruce C. Fallick, Felix Galbis-Reig, Christopher Smith, and William L. Wascher.

Comment on "Unemployment Insurance and Job Search in the Great Recession," by Jesse Rothstein, *Brookings Papers on Economic Activity* (Fall 2011).

"How Biased are Measures of Cyclical Movements in Productivity and Hours." *Review of Income and Wealth*, vol. 56 (September 2010), pp. 539–558, with Andrew Figura.

Comment on "Measuring Labor Composition. A Comparison of Alternative Methodologies," in *Labor in the New Economy*, Katharine G. Abraham, James R. Spletzer, and Michael Harper, eds. NBER Book Series Studies in Income and Wealth. Chicago: University of Chicago Press.

"The Recent Decline in the Labor Force Participation Rate and Its Implications for Potential Labor Supply" *Brookings Papers on Economic Activity* 2006:1, with Bruce Fallick, Andrew Figura, Jonathan Pingle, and William Wascher.

"Exchange Rates and Employment Instability: Evidence from Matched CPS Data." *American Economic Review: Papers and Proceedings* 89(2): 204–210, 1999, with Linda Goldberg and Joseph Tracy.

SHORT PIECES

"The relationship between school closures and female labor force participation during the pandemic," with Francisca Alba, November 2021.

"A hot labor market won't eliminate racial and ethnic unemployment gaps," with Mitchell Barnes and Wendy Edelberg, September 2021.

"What does the unemployment rate measure?" February 2021.

"Tracking the mounting challenges among those who have lost their jobs," with Wendy Edelberg, Brookings Institution, November 5, 2020

"Unemployment among young workers during COVID-19," with Francisca Alba, Brookings Institution, September 10, 2020

"A more inclusive employment mandate," Brookings Institution, August 28, 2020

"What does the June jobs report tell us about the state of the U.S. economy?" Brookings Institution, July 2, 2020

“The unemployment impacts of COVID-19: lessons from the Great Recession, with Francisca Alba, Brookings Institution, April 15, 2020

“Labor market in March deteriorated much more quickly than the unemployment rate suggests,” Brookings Institution, April 3, 2020

PERMANENT WORKING PAPERS

“The Employment Dynamics of Single Mothers following TANF,” with Jonathan Pingle. Mimeo.

“Are Firms or Workers Behind the Shift Away from DB Pension Plans” Finance and Economics Discussion Series 2005–17. Washington: Board of Governors of the Federal Reserve System, 2005, with Julia Coronado.

“Lifetime Inequality is Increasing Too.” Finance and Economics Discussion Series Working Paper No. 2002–21. Federal Reserve Board, Washington, DC, 2002.

“Looking Ahead: Young Men, Wage Growth, and Labor Market Participation.” Finance and Economics Discussion Series Working Paper No. 2001–19. Federal Reserve Board, Washington, DC, 2001.

SELECTED RECENT PRESENTATIONS

- Discussion of “Reassessing Economic Constraints: Maximum Employment or Maximum Hours?” Symposium on Reassessing Constraints on the Economy and Policy, Federal Reserve Bank of Kansas City, Jackson Hole, Wyoming, August 26, 2022.
- “CSWEP and women in the economics profession,” for the session “Women in the Economics Profession,” Allied Social Sciences Association/National Association of Forensic Economists meetings, January 2022.
- “Does running a hot economy benefit disadvantaged workers and reduce inequality?” Symposium on Heterogeneity in Macroeconomics: Implications for Policy, Federal Reserve Bank of New York, November 12, 2021
- “The pandemic labor market recovery and longer-term issues,” Pennsylvania State House Appropriations Committee, October 15, 2021.
- “Three features of the pandemic recovery and three questions for the future,” National Economist Club, July 15, 2021.
- Panelist, The Social, Economic, and Political Impact of COVID-19 on North American, Virtual 2020 North American Think Tank Summit, *Think Tanks and Policy Advice in a World Disrupted and Transformed*, Think Tanks and Civil Society Program, University of Pennsylvania, November 13, 2020.
- Panelist, Racial Justice and Graduate Education, Association for Public Policy Analysis and Management, October 7, 2020
- Panelist, “Perspective on the economic impact of COVID,” 2020 Utah State of Reform Health Policy Conference, September 15, 2020
- “The Labor Market During the Pandemic,” National Advisory Committee for the State and Federal Systems Alignment to Improve Whole Family Approaches planning project, June 18, 2020

- Discussion of “Life Cycle Income Trajectories from 1967 to 2014,” by Steve Rose. Brookings Institution, May 31, 2019
- Keynote speaker, Municipal CFO Forum, Harris School of Public Policy, University of Chicago, Washington, DC, April 26, 2019
- Discussion of “Explaining the Decline in Labor Force Participation in the United States,” American Economics Association Annual Meetings, Atlanta, GA, January 4, 2019
- Discussion of “Gender and Career Progression in Male-Dominated Organizations,” by Laura Hospido, Luc Laeven, and Ana Lamo. Gender and Career Progression, Bank of England, May 2018.
- Panelist. Diversity in the Labor Market: The Impact of Hispanics in the American Economy, Culture and Population, Federal Reserve Board, April 2018
- Disparities in the Labor Market: What Are We Missing, Board of Governors of the Federal Reserve System, “Welcoming Remarks,” September 2017.
- Inaugural Conference of the Opportunity and Inclusive Growth Institute, Federal Reserve Bank of Minneapolis, “Federal Reserve System Takeaways,” May 2017.

PODCASTS

- Interview of Steve Davis, on Global trends in working from Home, Brookings Podcast on Economic Activity, forthcoming.
- “The state of jobs and the US labor market.” The Brookings Cafeteria, February 25, 2022.
- “Why did US job growth slow in April?” The Current, May 7, 2021.
- “The top economic issues in 2021.” The Brookings Cafeteria, January 8, 2021.
- “What’s the jobs outlook this Labor Day weekend?” Dollar and Sense, September 5, 2020.
- “Why slack in the labor market is understated,” Compound Insights, April 27, 2020.
- “Gender equality, unpaid work, and women’s suffrage,” The Brookings Cafeteria, May 15, 2020.
- “Top economic issues in 2020.” The Brookings Cafeteria, January 3, 2020.
- FEDtalk, OMFIF, June 27, 2019.

SERVICE and OTHER PROFESSIONAL ACTIVITIES

- Member, National Academies of Sciences, Engineering, and Medicine Response and Resilient Recovery Strategic Science Initiative (R3SSI) Executive Council’s Strategy Group on COVID-19 and Rental Evictions, 2020.
- Advisory Board Member, Journal of Economic Perspectives 2019-2021
- Selection committee for CEBRA 2020 annual conference, panel on Macroeconomic Heterogeneity and Monetary Policy
- Conference Co-organizer: Gender and Career Progression, Bank of England, May 2018.
- Mentor in Board-wide mentoring program 2017/2018
- Conference Co-organizer: Disparities in the Labor Market: What Are We Missing? Federal Reserve Board, September 2017.
- Committee for Recruitment, Macroeconomic Analysis Section, 2002, 2003, 2006, 2012-2014
- Resident Scholar Committee, Research and Statistics Division, 2004-2006

REVIEW ACTIVITIES FOR JOURNALS (last 4 years)

Oxford Economic Papers

HONORS

2012	Award for Meritorious Service, U.S. Department of the Treasury
2001	W.E. Upjohn Institute 2001 Dissertation Award, Honorable Mention
1999–2000	Wueller Prize for Teaching, Department of Economics, Columbia University
1998–99	Columbia Public Policy Consortium Fellowship
1996–97	Bradley Fellow
1995–98	President's Fellowship, Columbia University

PROFESSIONAL MEMBERSHIPS

American Economics Association

LERA

LANGUAGES

English (Native), Portuguese (intermediate), French (beginner)

PROGRAMMING

SAS, STATA, Fame